



Loan Application

Privacy Act Declaration and Indemnity

Privacy Act Declaration

I/We hereby apply for the Loan Protection Insurance described above.

I/We acknowledge that all application, legal and valuation costs associated with this Application and any loan advance made based on this Application are for my/our own account.

I/We declare that:

- (a) The information provided in this Application is true and correct;
- (b) I/We understand that the Credit Union may seek verification of all or any of the information provided by me/us in this Application;
- (c) I/We have not withheld any information on my/our financial position or commitments that might affect the decision of the Credit Union in respect of this Application; and
- (d) I/We understand that a false declaration may result in this Application being rejected, or any Loan advanced in reliance on this declaration being closed or cancelled without notice to me/us.

I/We consent to the Credit Union sending commercial electronic messages (as that term is defined in the *Unsolicited Electronic Messages Act 2007*) to me/us using any address supplied by me/us to the Credit Union.

Any information received about the Applicant/Guarantor by the Credit Union will be held by the Credit Union and may be accessed and corrected by the Applicant/Guarantor under the *Privacy Act 1993*. Any such information may be used by the Credit Union, any association to which the Credit Union belongs and any lenders mortgage insurance company for the purposes of considering this Application and any business purpose of the Credit Union, association or insurance company including without limitation market research and promotion of products and services.

The Credit Union is authorised by the Applicant/Guarantor to make any enquiries from any person or company concerning the Applicant's/Guarantor's credit record, residence, employment, financial status; or any information provided by the Applicant/Guarantor in, or in support of, this Application and the Applicant/Guarantor authorises any person or company so approached to provide such information to the Credit Union.

In the event of any default by the Applicant/Guarantor under any of the terms and conditions of any Loan advanced by the Credit Union to the Applicant/Guarantor, the Credit Union may list the Applicant/Guarantor as a defaulter with any credit reporting agencies (prior notice in writing of the Credit Union's intention to do so will be given to the Applicant's/Guarantor's last known address), use the services of enquiry agencies, and/or place the debt with a collection agent.

Indemnity

>In the event of the Customer defaulting in any way, or breaching any clause or term of the Loan Agreement, I/we agree to take responsibility of the said Loan Agreement and, at the option of the Credit Union, either make full payment of the principal plus any outstanding interest, or to comply with the repayment terms as set out in the Loan Agreement.

>I/We acknowledge that the Credit Union recommend I/we obtain independent legal advice prior to the entry into any guarantee in respect of the extent of my/our liability and obligations under the form of the guarantee.

Guarantors are required to co-sign the Loan Document if approved and will be asked to provide identification.

I/We fully understand my/our obligations upon indemnifying the loan applicant(s)